GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:2656
ANSWERED ON:21.08.2006
FERTILIZER CORPORATION OF INDIA LTD.
Reddy Shri Mekapati Rajamohan

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) Whether Fertilizer Corporation of India located at Ramagundam in Andhra Pradesh owes Rs. 35 crore approximately to A.P.TRANSCO: and

(b) If so, the time by which the amount is likely to be paid ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (SHRI B.K.HANDIQUE)

(a) : Yes sir.

(c): The Fertilizer Corporation of India Ltd. (FCIL) had been referred to the Board for Industrial and Financial Reconstruction (BIFR) in 1992 and the Government of India had decided to close down the whole of the Company including the Ramagundam Unit, in 2002. The BIFR recommended for winding up of the Company and forwarded their opinion to the Hon`ble High Court of Delhi (Company Jurisdiction), which has been registered as Company Petition (CP) No. 183/2004 and is pending before the Delhi High Court. Vide proceedings dated 11.8.2006, the Hon`ble High Court of Delhi has directed the FCIL to deposit an amount of Rs. 5 crore with the Court towards payment of dues of unsecured creditors. The dues of A.P. TRANSCO will also be settled as per the Court`s directions.